GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:1162
ANSWERED ON:30.07.2001
WITHDRAWAL FROM PF ACCOUNTS
PADAMSEN CHAUDHARY

Will the Minister of LABOUR be pleased to state:

(a) whether the Government propose to introduce an ambitious scheme to remove the difficulties in the way of withdrawal of money from the Provident Fund Account;

(b) if so, the details thereof; and

(c) the time by which the scheme is likely to be introduced?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a) & (b) A modernisation programme namely `Reinventing Employees provident Fund-India` has been launched by the Employees Provident Fund Organisation. It involves re-engineering of the existing work process, re-tooling of accounting system and setting up of an information technology/computer enabled system through networking of all offices of Employees Provident Fund Organisation. It envisages providing all services to every member from any EPF location on a real-time basis. This modernisation programme will enable the subscriber to access his acount balance and file his claim from any of the Offices of the EPFO as against the present system which limits him to only one office where he is registered and to reduce the time between receipt of claim to issue of a cheque to 2-3 days as against the present stipulated time of 30 days.

(c): The first phase of the modernization programme involving setting up of pilot centers in six locations covering all four zones, is proposed be made operational in a time span of 24 months. After stabilization of six pilot centers the redesigned system is proposed to be replicated all over the country in a phased manner.